MINUTES
BOARD OF TRUSTEES' MEETING

July 28, 2017 1:30 p.m.
Adams Administration Building, Troy University Campus
Troy, Alabama

The Troy University Board of Trustees convened at 1 :30 p.m. on July 28, 2017 in the Adams Administration Building on the Troy University Campus, Troy, Alabama.

I. Call to Order

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• Impact oftechnology-10 million online learners; shift in enrollment to
online
• Declining state support
• Unbudgeted deferred maintenance -- $16 million at TROY; $1 billion in
Alabama, $51 billion in U.S.A.
• Competition - 315 universities doing business in Alabama
• Declining confidence in American higher education
• Immigration policy- Washington, D.C. rhetoric driving foreign students to
other countries; sensible policy needed, international enrollments down about 10 percent to near 2015 levels
Textbook Initiative

• Faculty representatives from all colleges developing "best practices"
• Faculty transitioning from textbooks to OER
• Projected savings of $60,000 this year; goal of $200,000 next year
Points of Pride
• Final stage of AACSB accreditation
o Site visit scheduled Fall 2018

o Expected completion of AY 2018-2019
o Main benefit is to be competitive with peers
• $519,000 NOAA Gulf shoreline grant
• Concert Chorale to perform in Carnegie Hall May 2018
• SE Journalism Conference Awards
o Best College TV Station
o Best Video News Program
• TROY hosting National Junior Classical League
• Mr. Higgins thanked for bringing the AME Church Conference to Troy
University
• TROY rated #3 Greek system in Alabama
o Recordrush-1,522in2016
o AOPi newest sorority
o ATO 'march to the sea' raised $40,000 for wounded veterans and was
1 chapter in the nation last year

Study Abroad
• Institutional commitment to sending students abroad for study
o Costa Rica trip
o Pietrasanta, Italy trip
o Cost is a major obstacle for students; car tag scholarships to expand to $1,000.

Dates to remember

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B. Finance Committee, Honorable John Harrison
Senator Dial called on Mr. Harrison to present the Finance Committee report.
Mr. Harrison stated the Committee had met on July 13 in Montgomery with Drs.
Bookout, Dew, Tatum, Chancellor Hawkins, Mr. Vance, Mr. Drinkard, Mr.
Nailen and himself to discuss and carry forward discussions from the last
quarterly meeting relative to establishment of tuition rate.

Mr. Harrison called on Dr. Bookout to provide a financial report on the
institution and of Committee 21 (to). Harae onProg6 (mself90-271.o-44.7 (JuD(to)-45)-193.6Lb

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A general discussion followed regarding details of the savings plan and targets to increasing scholarships by 2020.

Proposed Expense Budget
• Total expense budget is $232,807,500; $9 million increase in total budget is
allocated as 1 percent salary and benefits; 2 percent expense umbrella; 18 percent
in scholarships and a decrease of 1 percent in auxiliary services.

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Funds Held for Investment
• Investments are in good hands. The Foundation is investing per policy of the
portfolio's total market value at $64.6 million and a one-year return of 11.81
percent.

Facilities Update
• Elm Street parking lot - take out pool and add parking spaces
• McKinley improvements - two lanes expanding to three in areas and back to two
lanes (turning lane)
• Sodexo paying $2.5 million to expand food court in Trojan Center.
• University Wellness and Recreation Center - bid was scheduled to go out in July
but are delayed.
• Parking lot bids came in under budget.
• North Stadium project under way.

After a brief general discussion and comments from Mr. Harrison, Resolution No. 2 was read and the following action taken.

Resolution No. 2
ACTION: MR. HARRISON MOVED FOR THE ADOPTION OF RESOLUTION
NO. 2; SECONDED BY DR. JOHNSON. THERE WAS NO DISCUSSION AND
THE RESOLUTION WAS ADOPJED UNANIMOUSLY.

Resolution No. 2
Approving the Fiscal Year
2018 Budget

WHEREAS, the administration of Troy University has developed and recommended the Troy University budget for FY 2017-2018 and

WHEREAS, as the Chancellor has reviewed the revenues and expenditures within the proposed budget and has determined that the proposed budget is fiscally sound; and

WHEREAS,

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Sen. Dial offered general connnents regarding the beauty of the campus and connnending University leadership for its work in keeping the University beautiful and growing. Chancellor Hawkins connnented that Dr. Doug Hawkins would have been most pleased with the addition of parking on campus.

C. Athletic Policy Committee, Honorable Allen Owen
Sen. Dial stated that due to unforeseen circumstances, Mr. Owen was not able
to attend the meeting. He then called on Mr. Jeremy McClain to present the
Athletics report.

Mr. McClain stated his presentation would cover the following points:
• Year in Review (provided in separate publication)
• Strategic Plan
• North End Zone Update
• Football Preview
Year in Review

• Publications present Trojan Athletics in graphical format for donors and other members

Strategic Plan
• Eight focus areas
o Academic excellence
• APR success
• Overall GPA 3.0
• 80 percent graduation rate
o Athletic excellence
• Men's Golf- NCAA appearance
• Women's Golf-NCAA appearance
• Men's Basketball- NCAA appearance
• Women's Basketball- NCAA appearance
• Football - DG Bowl champions
• Bubas Cup
o Student-Athlete welfare

• Cost-of-Attendance Program - provides $3,000 per year above full
scholarship
• Senior Exit Interviews - goal is 50 percent to interview as they
leave our campus to talk about their experience; allows us to make changes
• Dr. Johnson asked for examples of exit interviews; a
general discussion ensued.
• Nutritional needs - Strength and conditioning and nutrition are two
key areas; nutrition needs improvement
• Athletes report "outstanding" experience
o Compliance/Diversity/Gender Equity
• Improvements - staffing changes promote new blood; looking at
every area and better documentation
• Interview and hiring procedures - following University procedures
and making sure pool is diverse
o Stewardship
• Approach is zero-based budget; what are needs
• Sandy Atkins connnended for work with coaching staff
• Guarantee game revenue - increase coming in upcoming games
• LSU right at $1 million and moving above the million mark
o Revenue Generation

• Annual fund growth - goal is 10 percent, grown 3 0 percent

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